



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division
Thompson Sawyer: 202-874-7150

Auction Date:	April 19, 2006
Auction Number:	203
Placement Date:	April 20, 2006
Maturity Date:	May 3, 2006
Term:	13 Days
Treasury's Offered Amount:	\$3,000,000,000
Total Accepted Amount:	\$3,004,000,000
Total Bid Amount:	\$13,430,000,000
Bid-to-Cover Ratio:	4.48
Highest Bid Rate:	4.980%
Lowest Accepted Bid Rate:	4.752%
Percentage Allotted at Lowest Accepted Bid Rate:	31.73%